

# GasEDI

c/o Canadian Association of Petroleum Producers  
2100 - 350 - 7 Ave SW, Calgary, AB, Canada T2P 3N9

<http://www.gasedi.ca>

Project Manager: I. S. Anderson & Associates Limited • Tel: 403-243-1079 • Fax: 403-243-0546 • <http://www.isanderson.com>

## NEW GasEDI BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS

**Mission:** Develop a New GasEDI Base Contract for Sale and Purchase of Natural Gas (“New GasEDI Base Contract”) based on: the GasEDI Base Contract for Short-Term Sale and Purchase of Natural Gas as published by GasEDI on October 26, 2000, (“GasEDI 2000 Base Contract”); the North American Energy Standards Board (“NAESB”) Base Contract for Sale and Purchase of Natural Gas as published by NAESB on April 19, 2002, and its addenda (“NAESB 2002 Base Contract”); the NAESB General Terms and Conditions for Day Trade Interruptible Contract as published by NAESB on April 16, 1998; and additional recommendations from committee participants.

### CREDIT SUBCOMMITTEE MEETING - JULY 12, 2004 - MINUTES Final - September 27, 2004

When Monday, July 12, 2004; 1:00 - 3:00 pm Calgary Time  
Where ConocoPhillips Canada Limited, 401 - 9 Avenue SW, Calgary, AB  
Thank You Kris Lautermilch and ConocoPhillips Canada for hosting this meeting.

#### ■ Call to Order - Kris Lautermilch

#### ■ Attendees

David Field	Cargill Energy
Max Sonnonstine	Cinergy Canada
Kris Lautermilch	ConocoPhillips Canada Limited
Deanna Welch	ConocoPhillips Canada Limited
Niall Armstrong	Direct Energy Marketing Limited
Pam Webster	EnCana Gas Marketing
Ian Anderson	GasEDI
Ernie Kohnke	Louis Dreyfus Holding Company Inc. (Tele-conference)
Kathy Bolan	Nexen Canada Ltd.
Sharon Huckell	Petro-Canada
Arleen Gerlinsky	Seminole Canada Gas Company
Lory Volpi	Seminole Canada Gas Company
Diane Pettie	Sempra Energy Trading (Canada) Limited
Andrea Decore	Suncor Energy Marketing Inc.
Kelly Holtby	Suncor Energy Marketing Inc.
Shannon Glover	TD Commodity and Energy Trading Inc.
Allan Koester	TransCanada PipeLines Limited

#### ■ Discussion

- ◆ Final results are evidenced by the revised draft of the New GasEDI Base Contract.
- ◆ Consensus was that the New GasEDI Base Contract should primarily meet Canadian needs, structurally consistent with the GasEDI 2000 Base Contract and the NAESB 2002 Base Contract, and be useable in both Canada and the United States.
- ◆ Section 7.1: Add “On or before the 15<sup>th</sup> Day of each Month, “ at the start.

- ◆ Section 7.2: Modify so a check box on the cover sheet could be used to choose between “closest” and “next” Business Day if Payment Date is not a Business Day, with closest being the default. Ian Anderson to develop.
- ◆ Section 7.2: Add at the end “Within 3 Business Days following resolution of the billing dispute, any underpayments or overpayments shall be paid or refunded with accrued interest at the rate specified in Section 7.4 for the period from the date of underpayment or overpayment until paid.”
- ◆ Section 7.3: **Neil Armstrong to review the Contract and recommend whether this section is needed.** This section was in GISB 1996 Base Contract and GasEDI 2000 Base Contract, but is not in the NAESB 2002 Base Contract.
- ◆ Section 7.4: No change.
- ◆ Section 7.5: No change.
- ◆ Section 7.6: No change.
- ◆ Section 7.7: No change.
- ◆ Section 7.8: No change.
- ◆ **Ian Anderson to update draft of New GasEDI Base Contract.**

■ Next Meeting

When Tuesday, August 17, 2004; 1:30 - 3:30 pm Calgary Time  
Where Suncor Energy Marketing Inc., 112 - 4 Avenue SW, Calgary, AB  
Contact Andrea Decore, 403-205-6959, [adecore@suncor.com](mailto:adecore@suncor.com)

## FURTHER INFORMATION

Please contact Ian Anderson (403-243-1079, [ian@isanderson.com](mailto:ian@isanderson.com)) or Kris Lautermilch, (403-233-4224, [K.Lautermilch@ConocoPhillips.com](mailto:K.Lautermilch@ConocoPhillips.com)), or visit GasEDI's web site (<http://www.gasedi.ca>) .