

GasEDI

c/o Canadian Association of Petroleum Producers
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<http://www.gasedi.ca>

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NEW GasEDI BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS

Mission: Develop a New GasEDI Base Contract for Sale and Purchase of Natural Gas (“New GasEDI Base Contract”) based on: the GasEDI Base Contract for Short-Term Sale and Purchase of Natural Gas as published by GasEDI on October 26, 2000, (“GasEDI 2000 Base Contract”); the North American Energy Standards Board (“NAESB”) Base Contract for Sale and Purchase of Natural Gas as published by NAESB on April 19, 2002, and its addenda (“NAESB 2002 Base Contract”); the NAESB General Terms and Conditions for Day Trade Interruptible Contract as published by NAESB on April 16, 1998; and additional recommendations from committee participants.

FORCE MAJEURE SUBCOMMITTEE MEETING - NOVEMBER 10, 2004 - MINUTES Final - November 23, 2004

When Wednesday, November 10, 2004; 9:30 - 11:30 am, Calgary Time.
Where CAPP, 2100 First Canadian Centre, 350 - 7 Ave SW, Calgary.
Thank You Ian Anderson and CAPP, for hosting this meeting.

- Call to Order - Diane Pettie
- Anti-Trust Guideline - Diane Pettie
We shall not engage in any discussion which could have the affect of influencing prices, supply or markets, and we shall assist each other to comply with this guideline.
- Attendees
 - Brent Molesky Burlington Resources Canada Ltd.
 - David Field Cargill Energy
 - Brent Ohr Cargill Energy
 - Pam Webster EnCana Gas Marketing
 - Ian Anderson GasEDI
 - Ernie Kohnke Louis Dreyfus Holding Company Inc. (Tele-conference)
 - Kelli Grier Petro-Canada
 - Mary-Lou Zimmer Phoenix Energy Marketing Consultants Inc. (Tele-conference)
 - Diane Pettie Sempra Energy Trading (Canada) Limited
 - Mark McNevin Talisman Energy Inc.
 - Shannon Glover TD Commodity and Energy Trading Inc.
- Approval of Minutes - Diane Pettie
 - ◆ October 27, 2004, Meeting - Approved without change.
- Discussion
 - ◆ Section 11.2.B.b and Section 11.2.B.c were replaced completely - with language similar to that proposed by Ernie Kohnke that was attached to the agenda.
 - ◆ **Section 11.2.B.b: The “internal” definition of Liquid Delivery Point is still to be decided.**

- ◆ Section 11.3 is to be replaced with language similar to that proposed by Diane Pettie for Section 11.3.B that was attached to the agenda, except that the concepts of (iv) and (v) will not be included. The exclusions listed in Section 11.3 apply only to Sections 11.2.A and 11.2.B.c, and do not apply to Section 11.2.B.a (NIT Delivery Point) or Section 11.2.B.b (Liquid Delivery Point). **Diane Pettie will provide the revised language.**
- ◆ **Brent Molesky will provide new language for Section 11.6.**
- ◆ Section 11.2.A: changed "and/or" to "or" in line 8 and changed "and (v)" to "or (v)" in line 9.
- ◆ Section 11.4: changed "(v) a party" to "(v) Seller".
- ◆ David Field had provided proposed language, which was attached to the agenda, for "Firm" definition, "Interruptible" definition, Section 4.3 and Section 11.5. **David Field agreed to review and either confirm or alter the proposed language - for consideration at the next meeting.**

■	Next Meeting	
	When	Tuesday, November 23, 2004; 1:30 - 3:30 pm, Calgary Time.
	Where	CAPP, 2100 First Canadian Centre, 350 - 7 Ave SW, Calgary.
	Chair	Diane Pettie; Sempra Energy Trading (Canada) Limited; 403-750-5395; dpettie@sempratrading.com .
	RSVP	Ian Anderson; 403-243-1079; ian@isanderson.com by noon Calgary Time on Monday November 22 if you plan to attend.
	Tele-Conference	Available for non-Calgary participants; please advise Ian Anderson; 403-243-1079; ian@isanderson.com by noon Calgary Time on Monday November 22 if you wish to participate by tele-conference.

FURTHER INFORMATION

Please contact Ian Anderson (403-243-1079, ian@isanderson.com) or Diane Pettie (403-750-5395, dpettie@sempratrading.com), or visit GasEDI's web site (<http://www.gasedi.ca>) .