

GasEDI

c/o Canadian Association of Petroleum Producers
2100 - 350 - 7 Ave SW, Calgary, AB, Canada T2P 3N9

<http://www.gasedi.ca>

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NEW GasEDI BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS

Mission: Develop a New GasEDI Base Contract for Sale and Purchase of Natural Gas (“New GasEDI Base Contract”) based on: the GasEDI Base Contract for Short-Term Sale and Purchase of Natural Gas as published by GasEDI on October 26, 2000, (“GasEDI 2000 Base Contract”); the North American Energy Standards Board (“NAESB”) Base Contract for Sale and Purchase of Natural Gas as published by NAESB on April 19, 2002, and its addenda (“NAESB 2002 Base Contract”); the NAESB General Terms and Conditions for Day Trade Interruptible Contract as published by NAESB on April 16, 1998; and additional recommendations from committee participants.

FORCE MAJEURE SUBCOMMITTEE MEETING - NOVEMBER 23, 2004 - MINUTES Final - January 18, 2005

When Tuesday, November 23, 2004; 1:30 - 3:30 am, Calgary Time.
Where CAPP, 2100 First Canadian Centre, 350 - 7 Ave SW, Calgary.
Thank You Ian Anderson and CAPP, for hosting this meeting.

■ Call to Order - Diane Pettie

■ Anti-Trust Guideline - Ian Anderson

We shall not engage in any discussion which could have the affect of influencing prices, supply or markets, and we shall assist each other to comply with this guideline.

■ Attendees

David Field	Cargill Energy
Brent Ohr	Cargill Energy
Rob McKay	Constellation Energy Commodities Group, Inc. (Tele-conference)
Greg Shomper	Constellation Energy Commodities Group, Inc. (Tele-conference)
Pam Webster	EnCana Gas Marketing
Ian Anderson	GasEDI
Linda Davis	Louis Dreyfus Holding Company Inc. (Tele-conference)
Sandra Lord	Petro-Canada
Diane Pettie	Sempra Energy Trading (Canada) Limited
Mark McNevin	Talisman Energy Inc.
Shannon Glover	TD Commodity and Energy Trading Inc.

■ Approval of Minutes - Diane Pettie

- ◆ November 10, 2004, Meeting - Approved without change.

■ Discussion

◆ Section 11.2 options:

- Decided to call them Option A and Option B.
- Decided to add a selection box on the Cover Page to choose between Option A and Option B.

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- Decided to add a space on the Cover Page to list Liquid Delivery Points, if such is needed by the parties.
 - ◆ Section 11:
 - Diane Pettie will develop a revised Section 11.
 - Next Meeting (subsequently scheduled as follows):

When	Tuesday, January 18, 2005; 1:30 - 3:30 pm, Calgary Time.
Where	Paramount Energy Trust, 500 - 630 - 4 Avenue SW, Calgary.
Chair	Diane Pettie; Sempra Energy Trading (Canada) Limited; 403-750-5395; dpettie@sempratrading.com .
RSVP	Ida Morros; Paramount Energy Trust; 403-269-4400; Ida.Morros@paramountenergy.com ; by noon Calgary Time on Monday January 17 if you plan to attend.
Tele-Conference	Available for non-Calgary participants; please advise Ida Morros; Paramount Energy Trust; 403-269-4400; Ida.Morros@paramountenergy.com ; by noon Calgary Time on Monday January 17 if you wish to participate by tele-conference.

FURTHER INFORMATION

Please contact Ian Anderson (403-243-1079, ian@isanderson.com) or Diane Pettie (403-750-5395, dpettie@sempratrading.com), or visit GasEDI's web site (<http://www.gasedi.ca>) .