

GasEDI

c/o Canadian Association of Petroleum Producers
2100 - 350 - 7 Ave SW, Calgary, AB, Canada T2P 3N9

<http://www.gasedi.ca>

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NEW GasEDI BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS

Mission: Develop a New GasEDI Base Contract for Sale and Purchase of Natural Gas (“New GasEDI Base Contract”) based on: the GasEDI Base Contract for Short-Term Sale and Purchase of Natural Gas as published by GasEDI on October 26, 2000, (“GasEDI 2000 Base Contract”); the North American Energy Standards Board (“NAESB”) Base Contract for Sale and Purchase of Natural Gas as published by NAESB on April 19, 2002, and its addenda (“NAESB 2002 Base Contract”); the NAESB General Terms and Conditions for Day Trade Interruptible Contract as published by NAESB on April 16, 1998; and additional recommendations from committee participants.

MISCELLANEOUS SUBCOMMITTEE MEETING - AUGUST 6, 2004 - MINUTES Final - September 9, 2004

When Friday, August 6, 2004; 9:30 - 11:30 am Calgary Time
Where Seminole Canada Gas Company, 1000 - 530 - 8 Avenue SW, Calgary
Thank You Lory Volpi and Seminole Canada Gas Company for hosting this meeting

■ Call to Order - Shannon Glover

■ Attendees

Shane Freitag	Borden Ladner Gervais LLP (tele-conference)
Colleen Mallaley	Cargill Energy
Deanna Welch	ConocoPhillips Canada Limited
Penny Allen	EnCana Gas Marketing
Ian Anderson	GasEDI
Sharron Roberts	Nexen Marketing
Kelli Grier	Petro-Canada
Lory Volpi	Seminole Canada Gas Company
Diane Pettie	Sempra Energy Trading (Canada) Limited
Curt Reinan	Sierra Pacific (tele-conference)
Shannon Glover	TD Commodity and Energy Trading Inc.
Son Tran	TransAlta

■ Discussion

- ◆ Final results are evidenced by the revised draft of the New GasEDI Base Contract.
- ◆ **Ian Anderson to update the draft of the New GasEDI Base Contract.**

■ Next Meeting

When Thursday, September 9, 2004; 1:30 - 3:30 pm Calgary Time
Where EnCana Gas Marketing, 1513 - 855 - 2 Street SW (Banker's Hall East), Calgary
Contact Penny Allen, 403-645-3203, Penny.Allen@encana.com

FURTHER INFORMATION

Please contact Ian Anderson (403-243-1079, ian@isanderson.com) or Shannon Glover (403-299-8672, Shannon.Glover@tdsecurities.com), or visit GasEDI's web site (<http://www.gasedi.ca>).