

# GasEDI

c/o Canadian Association of Petroleum Producers  
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## NEW GasEDI BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS

**Mission:** Develop a New GasEDI Base Contract for Sale and Purchase of Natural Gas (“New GasEDI Base Contract”) based on: the GasEDI Base Contract for Short-Term Sale and Purchase of Natural Gas as published by GasEDI on October 26, 2000, (“GasEDI 2000 Base Contract”); the North American Energy Standards Board (“NAESB”) Base Contract for Sale and Purchase of Natural Gas as published by NAESB on April 19, 2002, and its addenda (“NAESB 2002 Base Contract”); the NAESB General Terms and Conditions for Day Trade Interruptible Contract as published by NAESB on April 16, 1998; and additional recommendations from committee participants.

## MISCELLANEOUS SUBCOMMITTEE MEETING - DECEMBER 2, 2004 - MINUTES Final - January 13, 2005

When Thursday, December 2, 2004; 10:00 am - 12:00 noon, Calgary Time.  
Where EnCana Gas Marketing, 855 - 2 Street SW, Calgary.  
Thank You Penny Allen and EnCana Gas Marketing for hosting this meeting.

### ■ Call to Order - Shannon Glover

### ■ Anti-Trust Guideline - Shannon Glover

We shall not engage in any discussion which could have the affect of influencing prices, supply or markets, and we shall assist each other to comply with this guideline.

### ■ Attendees

JannaLyn Allen	Cinergy Marketing & Trading, LP (Tele-Conference)
Penny Allen	EnCana Gas Marketing
Ian Lydiatt	Energy Trust Marketing Ltd.
Ian Anderson	GasEDI
Ernie Kohnke	Louis Dreyfus Holding Company Inc. (Tele-Conference)
Sharron Roberts	Nexen Marketing
Kelli Grier	Petro-Canada Oil & Gas
Diane Pettie	Sempra Energy Trading (Canada) Limited
Mark McNevin	Talisman Energy Inc.
Shannon Glover	TD Commodity and Energy Trading Inc.
Son Tran	TransAlta (Tele-Conference)

### ■ Approval of Minutes - Ian Anderson

- ◆ November 15, 2004, Meeting: approved without change.

### ■ Discussion

- ◆ “Event of Default definition: Suggestion that (iv) should be modified to add a notice / cure requirement so it is clear to the parties that an Event of Default has occurred and has not been cured.
  - Decided to delete this item from the definition.

- ◆ “Transporter” definition: Small changes made to definition of Transporter (as requested by other Subcommittees) - should “immediately” be in or out?
  - Decided that “immediately” should be deleted.
- ◆ Section 7.8: Son Tran has provided modified language (attached).
  - Decided to modify Section 14.10 and not modify Section 7.8.
- ◆ Section 13.1 - Limitations: Sharon Huckell has provided proposed additional language (attached).
  - Decided to replace the existing Section 13.1 with language provided by Kerri Logan. This revised language deletes “remedies” and related language, but is otherwise identical to the existing language.
- ◆ Section 14: Waiver of Jury Trial: Sharon Huckell has provided proposed additional language (attached).
  - Decided to add language provided by Niall Armstrong as a new Section 14.13.
- ◆ Section 14.10 - Confidentiality: Son Tran has provided modified language (attached).
  - Decided to modify Section 14.10 as follows:
    - ★ Add reference to Section 7.8.
    - ★ Add “need to know” concept.
    - ★ Make the second paragraph consistent with the first paragraph.
    - ★ Add “term” of confidentiality requirement.
- ◆ Review of Disclaimers.
  - Decided to move from Cover Sheet to end of GT&C’s, slightly modify language to be consistent with the NAESB 2002 Base Contract, and put in box.
- ◆ Draft of Cover Sheet - Ian Anderson.
  - Decided:
    - ★ Delete “AB Petro Reg Buyer Code”.
    - ★ Delete “Select only one box from each section”.
    - ★ Add a Section 1.2.a check box re number of days below which a written confirmation is not required.

## ■ Next Meeting

When Thursday, January 13, 2005; 9:30 - 11:30 am, Calgary Time.  
Where TransAlta Energy Marketing, 110 - 12 Avenue SW, Calgary.  
Chairs Pat Butler; Coral Energy Canada Inc.; 403-216-3574; [pbutler@coral-energy.com](mailto:pbutler@coral-energy.com); and Son Tran; TransAlta Energy Marketing; 403-267-6940; [Son\\_Tran@TransAlta.com](mailto:Son_Tran@TransAlta.com).  
RSVP Son Tran; TransAlta Energy Marketing; 403-267-6940; [Son\\_Tran@TransAlta.com](mailto:Son_Tran@TransAlta.com); by noon Calgary Time on Wednesday January 12 if you plan to attend.  
Tele-Conference Available for non-Calgary participants; please advise Son Tran; TransAlta Energy Marketing; 403-267-6940; [Son\\_Tran@TransAlta.com](mailto:Son_Tran@TransAlta.com); by noon Calgary Time on Wednesday January 12 if you wish to participate by tele-conference.

## FURTHER INFORMATION

Please contact Ian Anderson (403-243-1079, [ian@isanderson.com](mailto:ian@isanderson.com)) or Pat Butler; Coral Energy Canada Inc.; 403-216-3574; [pbutler@coral-energy.com](mailto:pbutler@coral-energy.com); or Son Tran; TransAlta Energy Marketing; 403-267-6940; [Son\\_Tran@TransAlta.com](mailto:Son_Tran@TransAlta.com), or visit GasEDI’s web site (<http://www.gasedi.ca>) .