

GasEDI BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS

COVER SHEET

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December 7, 2004, Draft

Changes Marked vs October 26, 2000, Version

This Base Contract incorporates by reference for all purposes the General Terms and Conditions of the GasEDI Base Contract for Sale and Purchase of Natural Gas as published by GasEDI on February 15, 2005. The parties hereby agree to the following provisions offered in said General Terms and Conditions. In the event the parties fail to check a box, the specified default provision shall apply.

<p><u>Section 1.2.a: Confirming Party shall Confirm</u> <input type="checkbox"/> <u>All Transactions (default)</u> <input type="checkbox"/> <u>All Transactions having a Delivery Period equal to or greater than _____ Days</u></p>	<p>Section 7.2.a: Payment Date <input type="checkbox"/> <u>Closest Business Day to Payment Date (default)</u> <input type="checkbox"/> <u>Next Business Day following Payment Date</u></p>
<p>Section 2: Confirm Deadline <input type="checkbox"/> <u>2 Business Days after receipt (default)</u> <input type="checkbox"/> _____ Business Days after receipt</p>	<p>Section 7.2: Method of Payment <input type="checkbox"/> <u>WT - Wire Transfer (default)</u> <input type="checkbox"/> <u>ACH - Automated Clearinghouse - Credit Only</u> <input type="checkbox"/> <u>Check</u> <input type="checkbox"/> <u>EFT - Electronic Funds Transfer</u> <input type="checkbox"/> <u>FEDI - Financial Electronic Data Interchange</u></p>
<p>Section 2: Confirming Party <input type="checkbox"/> <u>Seller (default)</u> <input type="checkbox"/> <u>Buyer</u> <input type="checkbox"/> _____</p>	<p><u>Section 11.2: Force Majeure:</u> <input type="checkbox"/> <u>Section 11.2.a Option A (default)</u> <input type="checkbox"/> <u>Section 11.2.b Option B</u></p> <p><u>Section 11.2.b(2) Liquid Delivery Points:</u> _____ _____</p>
<p>Section 3.2: Performance Obligation <input type="checkbox"/> <u>Cover Standard (default)</u> <input type="checkbox"/> <u>Spot Price Standard</u></p> <p>Note: The following Spot Price Publication applies to both of the immediately preceding: <input type="checkbox"/> <u>Gas Daily Midpoint (default)</u> _____</p>	<p>Section 13.5: Choice of Jurisdiction: <input type="checkbox"/> <u>Alberta (default)</u> _____</p>
<p>Section 6.1: Taxes <input type="checkbox"/> <u>Buyer Pays At and After Delivery Point (default)</u> <input type="checkbox"/> <u>Seller Pays Before and At Delivery Point</u></p>	<p><input type="checkbox"/> <u>Special Provisions (Exhibit B)</u> <input type="checkbox"/> <u>Credit Annex (Exhibit C)</u></p>

IN WITNESS WHEREOF, the parties hereto have executed this Base Contract in duplicate.

PARTY A

PARTY B

PARTY

Signature
 Name
 Title
 Date

