



**GasEDI BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS**

**COVER SHEET**

Copyright © 2005 by GasEDI, All Rights Reserved

Page 2 of 2

February 23, 2005, Draft

This Base Contract incorporates by reference for all purposes the General Terms and Conditions of the GasEDI Base Contract for Sale and Purchase of Natural Gas as published by GasEDI on March 31, 2005. The parties agree to the following provisions offered in the General Terms and Conditions. In the event the parties fail to check a box, the specified default provision shall apply.

<p>Section 1.2.a: Confirming Party shall Confirm</p> <input type="checkbox"/> All Transactions (default) <input type="checkbox"/> All Transactions having a Delivery Period equal to or greater than _____ Days	<p>Section 6.1: Taxes</p> <input type="checkbox"/> Buyer Pays At and After Delivery Point (default) <input type="checkbox"/> Seller Pays Before and At Delivery Point
<p>Section 2: Confirm Deadline</p> <input type="checkbox"/> 2 Business Days after receipt (default) <input type="checkbox"/> _____ Business Days after receipt	<p>Section 7.2.a: Payment Date</p> <input type="checkbox"/> Closest Business Day to Payment Date (default) <input type="checkbox"/> Next Business Day following Payment Date
<p>Section 2: Confirming Party</p> <input type="checkbox"/> Seller (default) <input type="checkbox"/> Buyer <input type="checkbox"/> _____	<p>Section 7.2: Method of Payment</p> <input type="checkbox"/> WT - Wire Transfer (default) <input type="checkbox"/> ACH - Automated Clearinghouse - Credit Only <input type="checkbox"/> Cheque / Check <input type="checkbox"/> EFT - Electronic Funds Transfer <input type="checkbox"/> FEDI - Financial Electronic Data Interchange
<p>Section 3.2: Performance Obligation</p> <input type="checkbox"/> Cover Standard (default) <input type="checkbox"/> Spot Price Standard <p>Note: The following Spot Price Publication applies to both of the immediately preceding:</p> <input type="checkbox"/> Canadian Gas Price Reporter (default) _____ <input type="checkbox"/> Gas Daily Mid Point _____ <input type="checkbox"/> _____	<p>Section 11.2: Force Majeure:</p> <input type="checkbox"/> Section 11.2.a Option A (default) <input type="checkbox"/> Section 11.2.b Option B <p>Section 11.2.b(2) Liquid Delivery Points:</p> <p>_____</p> <p>_____</p> <p>Section 14.5: Choice of Jurisdiction:</p> <input type="checkbox"/> Alberta (default) <input type="checkbox"/> _____
<p>Section 3.3: Termination Right</p> <input type="checkbox"/> Does not apply (default) <input type="checkbox"/> Applies	<input type="checkbox"/> Special Provisions _____ pages attached <input type="checkbox"/> Credit Annex _____ pages attached

IN WITNESS WHEREOF, the parties hereto have executed this Base Contract in duplicate.

PARTY A

PARTY B

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

PARTY  
 Signature  
 Name  
 Title  
 Date

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_