

GasEDI BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS

COVER SHEET

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This Base Contract is entered into as of the following date: _____

The parties to this Base Contract are the following:

| PARTY A | | PARTY B |
|---------|---------------------|---------|
| _____ | PARTY | _____ |
| _____ | Address 1 | _____ |
| _____ | Address 2 | _____ |
| _____ | City | _____ |
| _____ | State / Province | _____ |
| _____ | Zip / Postal Code | _____ |
| _____ | Base Contract # | _____ |
| _____ | Duns # | _____ |
| _____ | Canadian GST # | _____ |
| _____ | US Federal Tax ID # | _____ |
| _____ | Bank | _____ |
| _____ | Branch | _____ |
| _____ | Account | _____ |
| _____ | Other | _____ |
| _____ | Banking | _____ |
| _____ | Information | _____ |
| _____ | Swift # | _____ |
| _____ | NOTICES | _____ |
| _____ | Contact | _____ |
| _____ | Phone | _____ |
| _____ | Fax | _____ |
| _____ | 24 HOUR OPERATIONS | _____ |
| _____ | Contact | _____ |
| _____ | Phone | _____ |
| _____ | Fax | _____ |
| _____ | INVOICES & PAYMENTS | _____ |
| _____ | Contact | _____ |
| _____ | Phone | _____ |
| _____ | Fax | _____ |

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June 30, 2005, Draft

This Base Contract incorporates by reference for all purposes the General Terms and Conditions of the GasEDI Base Contract for Sale and Purchase of Natural Gas as published by GasEDI on July 31, 2005. The parties agree to the following provisions offered in the General Terms and Conditions. In the event the parties fail to check a box, the specified default provision shall apply.

| | |
|--|---|
| Section 1.2.a: Confirming Party shall Confirm <input type="checkbox"/> All Transactions (default) <input type="checkbox"/> All Transactions having a Delivery Period equal to or greater than _____ Days | Section 6.1: Taxes <input type="checkbox"/> Buyer Pays At and After Delivery Point (default) <input type="checkbox"/> Seller Pays Before and At Delivery Point |
| Section 2: Confirm Deadline <input type="checkbox"/> 2 Business Days after receipt (default) <input type="checkbox"/> _____ Business Days after receipt | Section 7.2.a: Payment Date <input type="checkbox"/> Closest Business Day to Payment Date (default) <input type="checkbox"/> Next Business Day following Payment Date |
| Section 2: Confirming Party <input type="checkbox"/> Seller (default) <input type="checkbox"/> Buyer <input type="checkbox"/> _____ | Section 7.2: Method of Payment <input type="checkbox"/> WT - Wire Transfer (default) <input type="checkbox"/> ACH - Automated Clearinghouse - Credit Only <input type="checkbox"/> Cheque / Check <input type="checkbox"/> EFT - Electronic Funds Transfer <input type="checkbox"/> FEDI - Financial Electronic Data Interchange |
| Section 3.2: Performance Obligation <input type="checkbox"/> Cover Standard (default) <input type="checkbox"/> Spot Price Standard Note: The following Spot Price Publication applies to both of the immediately preceding: <input type="checkbox"/> Canadian Gas Price Reporter (default) _____ <input type="checkbox"/> Gas Daily Mid Point _____ <input type="checkbox"/> _____ | Section 11.2: Force Majeure: <input type="checkbox"/> Option A (default) <input type="checkbox"/> Option B Option B, Section 11.2.b Liquid Delivery Points: _____ _____ |
| Section 3.3: Termination Right <input type="checkbox"/> Does Not Apply (default) <input type="checkbox"/> Applies | Section 14.5: Choice of Jurisdiction: <input type="checkbox"/> Alberta (default) <input type="checkbox"/> _____ <input type="checkbox"/> Special Provisions _____ pages attached <input type="checkbox"/> Credit Annex _____ pages attached |

IN WITNESS WHEREOF, the parties hereto have executed this Base Contract in duplicate.

| | | |
|---------|-----------|---------|
| PARTY A | | PARTY B |
| _____ | PARTY | _____ |
| _____ | Signature | _____ |
| _____ | Name | _____ |
| _____ | Title | _____ |
| _____ | Date | _____ |